

The logo for 'euro challenge' features the words 'euro challenge' in a dark blue, lowercase, sans-serif font. The background of the logo is a blurred image of hands holding a globe, with a yellow Euro symbol and a stylized human figure above it.

euro challenge

An exciting educational opportunity for high school students
to learn about the European Union and the euro.



Presentation by

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euro challenge

An exciting educational opportunity for high school students
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And more specifically?

- ***An exciting opportunity to learn about:***

- The European Union (EU)
- The Euro and The “Euro Area”
- Economic Concepts and Challenges
- The Global Economy
- Developing communication, critical thinking and cooperative skills





Overview

- Partner organizations: *Moody's Foundation, Federal Reserve Banks (NY, Boston, Chicago, Atlanta-Miami), EU Centers of Excellence at US universities, financial companies*
- Recruiter: MEUCE-FIU – 4th Year
- The 2011 competition has been extended to Broward, Palm Beach, St. Lucie Counties.
- Among ten Miami-Dade High Schools, **3 won** in Florida and went to NY in 2010



Participating High Schools 2010



- Coral Reef Senior HS
- G. Holmes Braddock HS
- Hialeah Garden Senior HS
- International Studies Charter High School
- Marine & Oceanography Academy HS, Fort Pierce
- Miami Central HS
- Miami Palmetto Senior HS
- North Miami Senior HS
- Olympic Heights Community HS, Boca Raton
- Southwest Miami Senior HS



The 3 Winners 2010 in Florida



Coral Reef Senior HS



**G. Holmes Braddock
Senior HS**



Miami Palmetto Senior HS



Overview

- Teams of 3-5 students
(not included alternates)
- 9-10 grade
 - Students generally do not have prior exposure to economics (Mainly global or European studies, world history, world geography, etc.)
- 1 team per school
- Presentation: 15 minutes + 10 min. Q & A
- Format: your choice (PowerPoint)
- Up to 80 schools nationally

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Three-part Challenge Question



Euro Challenge 2011

Part I

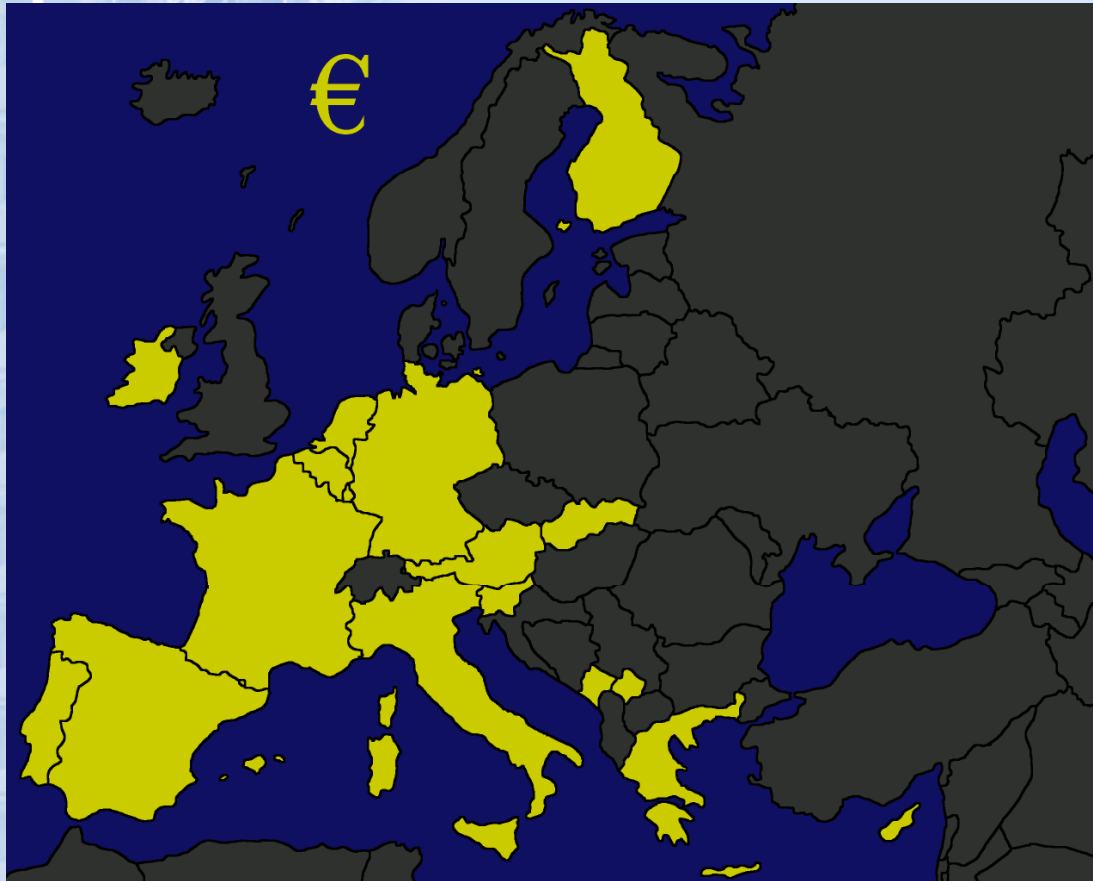
- **Describe the current economic situation in the euro area**
(the economic region consisting of the 16 EU member countries who have adopted the euro).



European Union: 27 countries



Sixteen Euro Area Countries – Choose One



Austria
Belgium
Cyprus
Finland
France
Germany
Greece
Ireland
Italy
Luxembourg
Malta
The Netherlands
Portugal
Slovakia
Slovenia
Spain

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Part II

- Select one economic-related challenge confronting the euro area as a whole,
- and pick one of the 16 member countries of the euro area to illustrate that challenge.





10 Challenges: Choose 1

- Slow growth
- High unemployment
- Inflation
- Adapting to technological change (raising productivity)
- Globalization (including immigration)
- Ageing (including health care)
- Living with a single monetary policy
- Sustaining the social system (welfare state)
- Coping with a housing market slowdown
- High government deficits and debt





2010 Challenges Chosen in Florida

COUNTRY	CHALLENGE
France	- Sustaining the Social System (Welfare State)
Germany	- Globalization (Including Immigration)
Greece	- Debts and Deficit
Ireland	- Coping with a Housing Market Slowdown - High Government Deficit & Debts - High Unemployment - Living with a Single Monetary Policy
Spain	- High Unemployment - Living with a Single Monetary Policy



2009 Challenges Chosen in Florida

COUNTRY	CHALLENGE
France	<ul style="list-style-type: none">- Slow Growth and Unemployment- Welfare/Healthcare- Globalization and Immigration
Ireland	<ul style="list-style-type: none">- Coping with a Housing Market Slowdown- Inflation
Italy	<ul style="list-style-type: none">- Adapting to technological change (including productivity)- Globalization and Immigration
Netherlands	<ul style="list-style-type: none">- Sustaining the Social System Welfare State
Slovakia	<ul style="list-style-type: none">- High Unemployment
Spain	<ul style="list-style-type: none">- High Unemployment



2008 Challenges Chosen in Florida

COUNTRY	CHALLENGE
France	<ul style="list-style-type: none">- Ageing- Unemployment
Italy	<ul style="list-style-type: none">- Slow growth- Issue of the Debt Relief- Government Deficit and Public Debt
Slovenia	<ul style="list-style-type: none">- Living with the single currency- Privatization of Industry
Spain	<ul style="list-style-type: none">- Inflation- Immigration



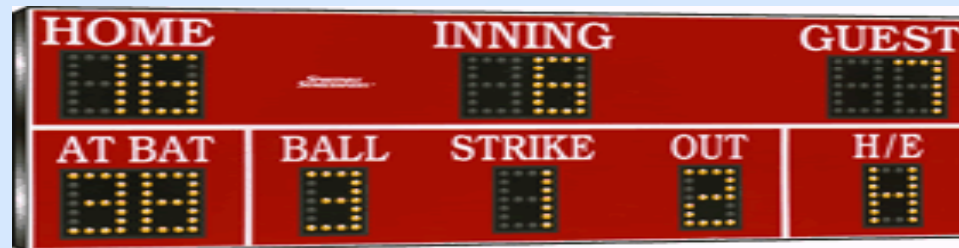
Euro Challenge 2011

Part III

- **Recommend a policy or policies** for addressing the challenge you identified in the country you selected.
- Be sure to **include in your recommendation a discussion of how having a single currency may or may not affect the policy choices for addressing the challenge.**



Scoring



- Knowledge about the EU, euro, and related economic concepts (50% of score)
- Responses to judges' questions
- Quality of presentation
- Depth of research and analysis
- Teamwork and cooperation



Prizes/ Awards



- All students: **certificates**
- 1st place: \$1,500 per student
- 2nd place: \$1,000 per student
- 3rd place: \$750 per student
- 4th place: \$500 per student
- 5th place: \$250 per student



Time Line: *In Miami*

What	Where	When
1 st Teacher Orientation	FIU	Friday, Oct. 29, 2010
2 nd Teacher Orientation	FED	Thursday, Jan. 27, 2011
3 rd Teacher Orientation	FED	Thursday, Feb. 10, 2011
<ul style="list-style-type: none"> • Registration Deadline: Dec. 17, 2010 		
Student Orientation	FIU	Tuesday, Dec. 7 th , 2010
<ul style="list-style-type: none"> • Submission of the students names: Mid-January 2011 • Submission of the Challenge and Country: Mid-January 2011 		
1 st round competition in Miami	FIU	Tuesday, March 22 nd , 2011
Recognition and Award Luncheon for the Florida HS winners	Federal Reserve of Atlanta Bank – Miami Branch	Thursday, April 7 th , 2011



Time Line: In New York

What	Where	When
Semi-finals AM / Finals PM	New-York Federal Reserve Bank	Wednesday, April 27 th , 2011

► **The top Florida teams will compete nationally among 25 high schools which are previously selected among 70 high schools**

What	Where	When
Recognition and Award Reception	New-York Moody's Foundation	Wednesday, April 27 th , 2011 evening



Primary Resources for You



website: www.euro-challenge.org

- Open FORUM for teachers and students to engage in dialogue, ask questions, share research
- Teachers have access to separate teachers-only forum
- Website contains educational videos & presentations, and links to useful articles & other learning resources

[vimeo](https://vimeo.com)

[delicious](https://delicious.com)

[facebook](https://facebook.com)



TIPS FOR THE PRESENTATION

- **Know Your Presentation**
- **Review the Required Topics**
- **Practice**
 - Individually,
 - as a Team,
 - in Front of a Number of Audiences
- **Be prepared to answer questions**

Scoring ► Be prepared to answer questions

- Questions can be related to any aspect of the presentation or to information about the European Union and the euro area that is not covered in the presentation.
- **Consider knowing:**
 - The purpose of the European Union;
 - The difference between being a member of the EU and a member of the euro area;
 - The relationship between political and economic challenges;
 - The role of a currency and the meaning of exchange rates;
 - The difference between the U.S. Fed's and ECB's monetary goals;
 - Actual events or examples that support your statements;
 - Information about the chosen nation in the euro area.



What level of Economic knowledge is required?

Basic economics, and don't forget social and political aspects

Knowledge about the EU and the euro area, euro, and related economic issues (such as the role of the ECB, Lisbon Strategy, etc.) and basic economic concepts (GDP, inflation, unemployment).

Strive for the level of a good economic press article
(New York Times, WSJ, FT, The Economist)



DON'T WORRY!!!

List of concepts teams should know for the challenges are available on the forum and 'Resources page' of the website.



Suggested Websites

► PowerPoint format:

<http://www.research.ucla.edu/era/present/>

<http://office.microsoft.com/en-us/powerpoint/HA101942821033.aspx>

► Public speaking:

http://www.impactfactory.com/gate/public_speaking_training_course/freegate_1552-88327.html

<http://www.aresearchguide.com/3tips.html>

<http://www.toastmasters.org/MainMenuCategories.FreeResources/NeedHelpGivingsSpeech/TipsTechniques.aspx>

http://www.elise.com/web/a/public_speaking_tips.php



How to Register?

- **Application/Registration**
- **Media Release form**

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Registration on line:

<http://www.euro-challenge.org/registration.html>

- **Returning school registration**
- **New school registration**
- **Team registration**
- **Competition information**



Information

- www.euro-challenge.org
<http://vimeo.com/5299843>
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